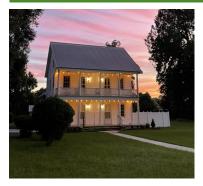






Broussard, Louisiana Economic Profile | 2024

































Mission

The mission of the Broussard Economic Development Board is to serve the community of Broussard, Louisiana, and its elected governing entity by identifying opportunities for long-term economic growth, financial sustainability, and a meaningful quality of life.

Our Board

We are a volunteer board of individuals who share a passion for our community. We are committed to using our collective resources to position our community for long-term economic growth and financial sustainability through strategic planning, with a high degree of integrity.

Our Community

Our community is unique because it is geographically dispersed with multiple business activity centers, including our quaint Main Street area with businesses and Victorian homes, a commercial corridor with national retail chains, a major transportation thruway that is dotted with hundreds of energy sector organizations, including multi-national corporations. The one common thread of our entire community is its belief in embracing a "small town feel" where families want to stay and thrive. We are committed to taking into account our entire community when considering economic development opportunities, especially those that impact this "small-town" quality of life.



Executive Summary

With an estimated population of nearly 14,000, Broussard, Louisiana, is located approximately six miles southeast of Lafayette in Lafayette and St. Martin Parishes (counties). Broussard is home to a world-class workforce, an integrated transportation network, a diversified business base, and a hometown appeal. With this foundation, the City of Broussard is able to foster an economy that supports a growing population and diverse industry sectors.

Market Access Broussard's proximity to the intersection of Interstates 10 and 49, as well as Highway 90, is a strategic advantage in transportation and accessibility into and out of the parish. Additionally, Broussard has direct rail access, including an open-source spur less than three miles away, and can be reached easily by the Lafayette Regional Airport and the Intercoastal Waterway.

Government
Services and
TaxesWith no state or city property taxes, building in Broussard has its advantages. The Broussard
Permitting and Licensing office is happy to help you apply for a permit. Electric, water, and
wastewater services are among the lowest priced in the state.

- Workforce Broussard employs more than 13,000 workers. A highly educated workforce is emerging as more students are enrolling and graduating from the local university and community college. Local businesses are also taking advantage of development and training programs to educate and enhance the skills of their new and existing employees.
- **Business Base** Broussard's business base includes construction, manufacturing, wholesale trade, oil and gas, retail trade, health care, real estate, rental, and leasing, accommodation and food services, professional services, and transportation and warehousing.
 - **Incentives** Federal, State, and local governments provide an assortment of business incentives that are available to incoming companies and to those existing within Lafayette Parish. Financing, tax abatements, and training programs are a few examples of the benefits available.
- Quality of Life The region's legendary joie de vivre and Cajun and Creole cultures are known around the globe, creating a unique environment for work and play. The subtropical climate is enjoyable in the area's parks and recreational facilities as well as Zoosiana. Broussard serves as a hospitable, safe, and family-friendly center for food, retail, and recreation.

Broussard Economic Development Corporation

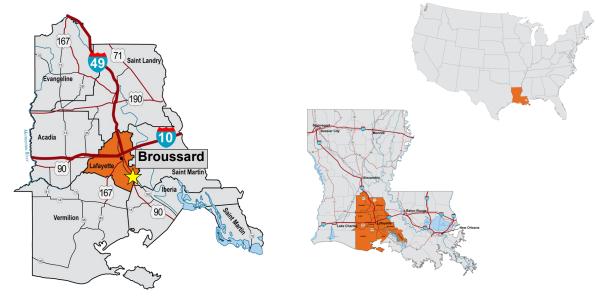
108 Broadview Drive Broussard, LA 70518

📞 (337) 330-2230 🛛 Info@developbroussard.com 🌐 www.developbroussard.com



Market Access

Broussard, LA is located in the heart of Acadiana in South Louisiana.



Railways

- Direct rail access, including an open source spur 2.7 miles away at Branch Warehousing
- Burlington Northern and Santa Fe Railway Co.; Union Pacific Railroad Co.; Louisiana & Delta Railroad, Inc. (L & D)

Motor Freight

- Located seven miles from the intersection of I-10 and I-49
- Located on Hwy. 90 (future I-49 South corridor)
- Abundant supply of carriers, including FedEx, UPS, SAIA Motor Freight, Roadway and others

Air Service

Lafayette Regional Airport

- Located six miles west of Broussard
- Three runways; the longest is 8,001 feet
- Serviced by: American Airlines, Delta Air Lines, and United Airline with 18 departures daily

Acadiana Regional Airport

- · Located nine miles southeast of Broussard in New Iberia, Louisiana
- One concrete runway, 8,002 feet long
- One seaway for amphibious aircraft, 5,000 feet long

Waterways

Port of Greater Baton Rouge

 Located 60 miles east of Broussard, at the convergence of the Mississippi River and the Gulf Intracoastal Waterway

Port of Lake Charles

• Located 70 miles west of Broussard

Port of Iberia

· 23 miles southeast of Broussard

Other Area Ports

- Port of West St. Mary: shallow draft port 40 miles south in Franklin, LA
- Port of Vermilion: shallow draft port 15 miles west in Abbeville, LA
- Twin Parish Port: shallow draft port 40 miles southwest in Delcambre, LA





Business Services and Taxes

Economic Development

Email: info@developbroussard.com Phone: (337) 330-2230 Address: 108 Broadview Drive, Broussard, LA 70518 Website: www.developbroussard.com

Chamber of Commerce

• Provides business networking and quality of life for the community throughout the year.

Email: lacey@broussardchamber.netAddress: 108 Broadview Drive, Broussard, LA 70518Phone: (337) 837-6001Website: www.broussardchamber.net

Utilities

- The City of Broussard provides water and wastewater utility services.
- For more information, contact the Broussard Utility Administration office:

Kelli Migues (337) 837-6681 ext. 1 kmigues@broussardla.com

- Hours of Operation: 24 Hour Utility Payment Kiosk
- Services are also available from the following suppliers:

Utility	Provider	Web Address	
Electricity	Entergy	entergy.com	
	SLEMCO	slemco.com	
Water	City of Broussard	www.cityofbroussard.com/living-here/utilities	
Sewer	City of Broussard	www.cityofbroussard.com/living-here/utilities	
	T.E.S.inc	www.totalenvironmentalsolutions.com	
Natural Gas	CenterPoint Energy	centerpointenergy.com	
Cable TV/Internet	AT&T	att.com	
	Cox Communications	cox.com	
	LUS Fiber (in select neighborhoods)	lusfiber.com	

Permitting

- To apply for a building permit, you must submit a complete set of plans to the Louisiana State Fire Marshal and the City of Broussard
- Submit all contractors license information to the City of Broussard
- Apply for a construction permit at www.cityofbroussard.com/broussard/permitting-licensing
- Hours of Operation: Monday-Thursday, 6:30 a.m.- 5:00 p.m.
- For more information, contact the Broussard Permitting Clerk:

Sarah Hebert (337) 837-6681 ext. 5 shebert@broussardla.com



Government Services and Taxes

Taxes

Property Tax

- No state property tax in Louisiana
- The total Parish millage for property outside of the City of Lafayette is 83.95. <u>Broussard residents do not pay city</u> property tax.
- Several types of exemptions are available in Lafayette Parish, including homestead exemption if you own the property in which you reside.

Sales Tax

- Sales tax is levied on the retail sale of personal property, goods used or stored for use in Louisiana, and on leases and rentals of tangible personal property and certain services.
- There are multiple special taxing districts and economic development districts in the parish that levy additional taxes for infrastructure improvements; that list can be found at www.laota.com.
- City of Broussard Municipal sales tax: 2.5%

Workforce

Availability & Cost of Labor

- The City of Broussard offers a large, skilled workforce.
- With more than 1,000 businesses within 17.4 square miles, Broussard companies employ more than 13,000 people.

Business Summary for All Businesses in Broussard 2024			
Total Businesses	1,093	Total Employees	13,031

Education & Training Programs

Broussard, LA and Lafayette Parish have a knack for producing an innovative, energized workforce thanks to the unmatched workforce training programs and education opportunities offered in our region. In fact, businesses in the region were awarded more than \$3.7 million in workforce training contracts in fiscal year 2023-2024. In recent years, the award-winning LED FastStart[™] program has dedicated millions of dollars to develop customized employee recruitment, screening and training for Lafayette businesses. The Carnegie Classification of Institutions awarded the University of Louisiana with the elite top 3% R1 designation as public research universities in the nation. It is the second largest university in Louisiana with an enrollment of more than 19,000 students— offering 106 undergraduate degree programs, 37 master's degree programs, and 10 doctorate degree programs. South Louisiana Community College is one of the fastest growing colleges in Louisiana serving more than 15,000 students per year on eight campuses in Acadiana. With all of these resources made readily available, you are bound to find a wide-range of potential employees to recruit.

Available Programs and Resources

- LED FastStart: www.opportunitylouisiana.com/faststart
- Incumbent Worker Training Program (IWTP): www.laworks.net
- Small Business Employee Training Program (SBET): www.laworks.net
- Acadiana Workforce Solutions Center: www.acadianaworkforce.org
- South Louisiana Community College: www.solacc.edu
- University of Louisiana at Lafayette: www.louisiana.edu



Business Base

The table below lists the top employing companies of Lafayette Parish as reported by management or personnel directors within each organization. Businesses with a location in Broussard are highlighted in blue.

Rank	COMPANY NAME	Industry	2023 EMPLOYMENT	HQ
	1 OCHSNER LAFAYETTE GEN MED CTR	Healthcare	4,768	
	2 Lafayette Parish School system	Education	4,198	
	3 OUR LADY OF LOURDES REGL MED	Healthcare	3,004	
	4 UNIVERSITY-LA LAFAYETTE	Education	2,516	
	5 Lafayette Consolidated Government	Public Administration	2,201	
	6 STULLER INC	Manufacturing	1,533	HQ
	7 Amazon	Transportation	1,300	
	8 WALMART SUPERCENTER	Retail Trade	1,200	
	9 Lafayette Parish Government	Public Administration	824	
	10 LHC	Healthcare	779	
	11 CGI	Technology	725	
	12 ACADIAN COMPANIES	Healthcare	693	HQ
	13 MCDONALDS OF ACADIANA	Retail Trade	674	HQ
	14 Expro America's	Energy	614	
	15 OFFSHORE ENERGY SERVICES, INC	Energy	550	HQ
	16 SAFESOURCE DIRECT	Manufacturing	522	
	17 Target	Retail Trade	521	
	18 Schlumberger	Energy	500	
	18 ROUSES	Grocery Store	500	
	20 LUS	Utility Provider	491	
	21 UNITED VISION LOGISTICS	Transportation	468	
	22 ALBERTSONS	Grocery Store	405	
	23 GUERNSEY SONIC	Retail Trade	395	
	24 LOWES HOME IMPROVEMENT	Retail Trade	374	
	25 PHI GROUP INC	Transportation	373	
	26 Mistras	Engineering Services	352	
	27 WHC ENERGY SVC	Energy	350	
	28 Superior energy SVC	Energy	348	
	29 LEADING HEALTHCARE OF LOUISIANA	Healthcare	325	
	30 AT&T CALL CENTER	Telecommunications	308	
	31 SCP Health	Healthcare	304	
	32 Viemed	Healthcare	290	
	33 BIS SALAMIS	Energy	281	
	34 Omni ENVIRONMENTAL SERVICES	Energy	280	



Business Base (continued)

35 AMG	Healthcare	274	
35 HOME DEPOT	Retail Trade	274	
37 Slemco	Energy	262	
37 Haliburton	Manufacturing	262	
39 Walgreen	Retail Trade	257	
40 OCEANEERING SURVEY SVC	Engineering Services	256	
41 LAFAYETTE PARISH CORRECTIONAL	Public Administration	250	
42 Fugro	Engineering Services	246	
43 Moncla	Energy	240	
44 GolfBalls.com	Retail Trade	235	
45 BORDEN DAIRY CO OF LOUISIANA	Retail Trade	223	
46 LARC SVC	Healthcare	220	
46 Home Bank	Finance	220	HQ
48 LAFAYETTE SURGICAL SPEC HOSP	Healthcare	218	
49 Coca-cola bottling	Retail Trade	217	
50 Optima Spec Hosp	Healthcare	210	

*Based off estimate from company website

Incentives

Broussard, LA is a business-friendly environment, where leaders work together to ensure the success and prosperity of our community and our business base. There are several resources available in Louisiana that can give businesses that operate here an advantage. Below is a list of the most popular business incentives and programs available. For more information, visit www.opportunitylouisiana.com/business-incentives.

Louisiana Business Incentives

- Angel Investor Tax Credit
- Digital Interactive Media and Software Development Incentive
- Enterprise Zone
- Entertainment Job Creation Program
- Federal Opportunity Zones
- Industrial Tax Exemption
- LED FastStart

Small Business Programs

- Bonding Assistance Program
- CEO Roundtables
- Economic Gardening Initiative
- Hudson Initiative
- Louisiana Contractors Accreditation Institute
- Louisiana Veterans First Business Initiative

- Live Performance Production Program
- Motion Picture Production Program
- Music Job Creation Program
- Quality Jobs
- Research and Development Tax Credit
- Restoration Tax Abatement
- Sound Recording Program
- Mentor-Protégé Recognition Program
- Small and Emerging Business Development Program
- Small Business Loan and Guaranty Program
- STEP Grant
- Veteran Initiative



Quality of Life

Education

Public Education

- Elementary School: Katharine Drexel Elementary and Martial F. Billeaud Elementary
- Middle School: Broussard Middle School
- Nearby High Schools: Southside High School; Comeaux High School; and Lafayette Magnet Academies with specialized topics including Technology, Broadcasting & Journalism, Performing and Visual & Applied Arts, etc. Private Education
- PreK-Eighth Grade: St. Cecilia School
- Sixth-Twelfth Grade: Episcopal School of Acadiana; Ascension Episcopal School
- Nearby High Schools: St. Thomas More Catholic High School; Teurlings Catholic High School Post-Secondary
- University of Louisiana at Lafayette: second-largest university in the state (www.louisiana.edu)
- South Louisiana Community College: serving with 10 campuses in Acadiana (www.solacc.edu)

Healthcare

Lafayette Parish is the medical hub of the region because of superior healthcare facilities with a pool of talented professionals and staff, as well as local innovation and research.

- Lafayette Parish is home to 12 medical facilities with more than 1,200 beds
- There are more than 400 physicians in the parish and more than 800 in the region, covering more than 33 specialties
- Twenty five nursing homes are located in Lafayette Parish, with more than 1,000 beds
- There are more than 160 dentists in the region, including General Dentistry, Endodontists, Orthodontists, Oral Surgeons, Pediatric Dentists, and Periodontists

Sports & Recreation

- Broussard Sports Complex at St. Julien Park: state-of-the-art, \$33 million public sports complex on 122 acres; offers youth recreational sports programs, tennis courts, basketball courts, disc golf, splash pad, lighted ball fields, covered pinic areas, children's play areas, fishing ponds, and a beautiful community park (www.broussardsportscomplex.com)
- Arceneaux Park: 31 acres, covered picnic areas, restrooms, and a children's playground
- Ida Park: Offers baseball, basketball, a walking path, children's playground, covered pavilions, and restrooms
- Le Triomphe Golf and Country Club: one of the south's most exclusive private golf and country clubs; one of two clubs in Louisiana to host a sanctioned PGA Tour event, the prestigious Chitimacha Louisiana Open (www.letriomphe.com)

Entertainment & Leisure

- Zoosiana: accredited zoological park, home to more than 1,000 animals (www.zooofacadiana.org)
- Parish Brewing Company: local craft brewery and taproom (www.parishbeer.com)
- Elevation Station: 37,000-sq.-ft. indoor sports and family entertainment trampoline park including 6 lane duckpin bowling alley (www.elevationstation.com)

Festivals and Music

- Festival and community concert: Beausoleil Festival & Jambalaya Cook-Off held in the Spring and family friendly live music concert held in the Fall.
- Broussard Independence Day Festival: held every year at the Broussard Sports Complex at St. Julien Park. Enjoy fireworks, live music, face painting, splash pad, strolling musician, balloon artist, and more.
- Noël à Broussard: Held every year in December; includes Broussard Christmas Parade, Christmas Tree lighting, and Papa Noël's Market, and more
- Take advantage of other festivals in the area, including Festival International de Louisiane (www.festivalinternational.com), Festival Acadiens et Creole (www.festivalsacadiens.com), and Mardi Gras (www.mardigraslafayette.net)

Food and Lodging

- Places to eat: Broussard features 60 restaurants including a variety of dining options from homecooked plate lunches to fine dining Italian and seafood.
- Visit <u>www.DiscoverBroussard.com</u> to learn about all places to eat and stay in the City of Broussard.
- Lodging: Three conveniently located hotels, historic bed and breakfast facilities, and two RV parks offer accommodations when you need to stay the night in Broussard.

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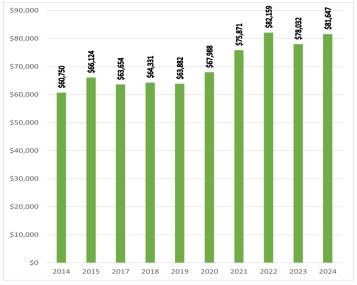


Broussard Economic Indicators

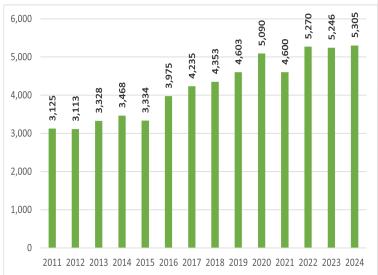
Population and Projected Growth

1980	3,712	2017	11,076
1990	5,518	2018	11,403
2000	6,120	2019	12,087
2010	7,526	2020	12,090
2012	8,813	2021	12,036
2013	9,414	2022	13,813
2014	10,356	2023	13,667
2015	11.303	2024	13,662
2016	11,507	Projected 2029	14,092





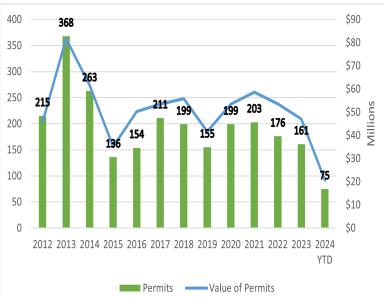
Total Households





Taxable Sales

Residential Building Permits and Value



See the complete Broussard Demographic Report at: www.developbroussard.com/demographics



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