





Broussard, Louisiana Economic Profile | 2023

































Mission

The mission of the Broussard Economic Development Board is to serve the community of Broussard, Louisiana, and its elected governing entity by identifying opportunities for long-term economic growth, financial sustainability, and a meaningful quality of life.

Our Board

We are a volunteer board of individuals who share a passion for our community. We are committed to using our collective resources to position our community for long-term economic growth and financial sustainability through strategic planning, with a high degree of integrity.

Our Community

Our community is unique because it is geographically dispersed with multiple business activity centers, including our quaint Main Street area with businesses and Victorian homes, a commercial corridor with national retail chains, a major transportation thruway that is dotted with hundreds of energy sector organizations, including multi-national corporations. The one common thread of our entire community is its belief in embracing a "small town feel" where families want to stay and thrive. We are committed to taking into account our entire community when considering economic development opportunities, especially those that impact this "small-town" quality of life.



Executive Summary

With an estimated population of nearly 14,000, Broussard, Louisiana, is located approximately six miles southeast of Lafayette in Lafayette and St. Martin Parishes (counties). Broussard is home to a world-class workforce, an integrated transportation network, a diversified business base, and a hometown appeal. With this foundation, the City of Broussard is able to foster an economy that supports a growing population and diverse industry sectors.

Market Access

Broussard's proximity to the intersection of Interstates 10 and 49, as well as Highway 90, is a strategic advantage in transportation and accessibility into and out of the parish. Additionally, Broussard has direct rail access, including an open-source spur less than three miles away, and can be reached easily by the Lafayette Regional Airport and the Intercoastal Waterway.

Government Services and **Taxes**

With no state or city property taxes, building in Broussard has its advantages. The Broussard Permitting and Licensing office is happy to help you apply for a permit. Electric, water, and wastewater services are among the lowest priced in the state.

Workforce

Broussard employs more than 12,700 workers. A highly educated workforce is emerging as more students are enrolling and graduating from the local university and community college. Local businesses are also taking advantage of development and training programs to educate and enhance the skills of their new and existing employees.

Business Base

Broussard's business base includes construction, manufacturing, wholesale trade, oil and gas, retail trade, health care, real estate, rental, and leasing, accommodation and food services, professional services, and transportation and warehousing.

Incentives

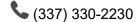
Federal, State, and local governments provide an assortment of business incentives that are available to incoming companies and to those existing within Lafayette Parish. Financing, tax abatements, and training programs are a few examples of the benefits available.

Quality of Life

The region's legendary joie de vivre and Cajun and Creole cultures are known around the globe, creating a unique environment for work and play. The subtropical climate is enjoyable in the area's parks and recreational facilities as well as Zoosiana. Broussard serves as a hospitable, safe, and family-friendly center for food, retail, and recreation.

Broussard Economic Development Corporation

108 Broadview Drive Broussard, LA 70518

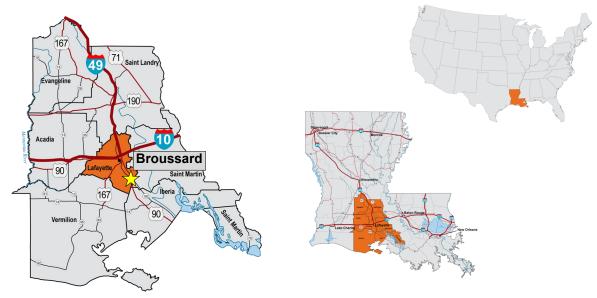


📞 (337) 330-2230 🎽 info@developbroussard.com 🕮 www.developbroussard.com



Market Access

Broussard, LA is located in the heart of Acadiana in South Louisiana.



Railways

- Direct rail access, including an open source spur 2.7 miles away at Branch Warehousing
- Burlington Northern and Santa Fe Railway Co.; Union Pacific Railroad Co.; Louisiana & Delta Railroad, Inc. (L & D)

Motor Freight

- Located seven miles from the intersection of I-10 and I-49
- Located on Hwy. 90 (future I-49 South corridor)
- Abundant supply of carriers, including FedEx, UPS, SAIA Motor Freight, Roadway and others

Air Service

Lafayette Regional Airport

- · Located six miles west of Broussard
- Three runways; the longest is 8,001 feet
- Serviced by: American Airlines, Delta Air Lines, and United Airline with 18 departures daily

Acadiana Regional Airport

- · Located nine miles southeast of Broussard in New Iberia, Louisiana
- One concrete runway, 8,002 feet long
- · One seaway for amphibious aircraft, 5,000 feet long

Waterways

Port of Greater Baton Rouge

 Located 60 miles east of Broussard, at the convergence of the Mississippi River and the Gulf Intracoastal Waterway

Port of Lake Charles

· Located 70 miles west of Broussard

Port of Iberia

· 23 miles southeast of Broussard

Other Area Ports

- Port of West St. Mary: shallow draft port 40 miles south in Franklin, LA
- Port of Vermilion: shallow draft port 15 miles west in Abbeville, LA
- Twin Parish Port: shallow draft port 40 miles southwest in Delcambre, LA



Business Services and Taxes

Economic Development

Email: info@developbroussard.com Address: 108 Broadview Drive, Broussard, LA 70518

Phone: (337) 330-2230 Website: www.developbroussard.com

Chamber of Commerce

• Provides business networking and quality of life for the community throughout the year.

Email: stacy@broussardchamber.net Address: 108 Broadview Drive, Broussard, LA 70518

Phone: (337) 837-6001 Website: www.broussardchamber.net

Utilities

The City of Broussard provides water and wastewater utility services.

• For more information, contact the Broussard Utility Administration office:

Kelli Migues (337) 837-6681 ext. 1 kmigues@broussardla.com

 Hours of Operation: Monday-Thursday, 6:30 a.m.- 5:00 p.m. & drive thru at city hall is open Fridays 8am to 12 noon for utility payments.

• Services are also available from the following suppliers:

Utility	Provider	Web Address
Electricity	Entergy	entergy.com
	SLEMCO	slemco.com
Water	City of Broussard	www.cityofbroussard.com/living-here/utilities
Sewer	City of Broussard	www.cityofbroussard.com/living-here/utilities
	T.E.S.inc	www.totalenvironmentalsolutions.com
Natural Gas	CenterPoint Energy	centerpointenergy.com
Cable TV/Internet	AT&T	att.com
	Cox Communications	cox.com
	LUS Fiber (in select neighborhoods)	lusfiber.com

Permitting

- To apply for a building permit, you must submit a complete set of plans to the Louisiana State Fire Marshal and the City of Broussard
- Submit all contractors license information to the City of Broussard
- Apply for a construction permit at www.cityofbroussard.com/broussard/permitting-licensing
- Hours of Operation: Monday-Thursday, 6:30 a.m.- 5:00 p.m.
- For more information, contact the Broussard Permitting Clerk:

Sarah Hebert (337) 837-6681 ext. 5 shebert@broussardla.com



Government Services and Taxes

Taxes

Property Tax

- · No state property tax in Louisiana
- The total Parish millage for property outside of the City of Lafayette is 83.95. <u>Broussard residents do not pay city</u> property tax.
- Several types of exemptions are available in Lafayette Parish, including homestead exemption if you own the property
 in which you reside.

Sales Tax

- Sales tax is levied on the retail sale of personal property, goods used or stored for use in Louisiana, and on leases and rentals of tangible personal property and certain services.
- There are multiple special taxing districts and economic development districts in the parish that levy additional taxes for infrastructure improvements; that list can be found at www.laota.com.
- City of Broussard Municipal sales tax: 2.5%

Workforce

Availability & Cost of Labor

- The City of Broussard offers a large, skilled workforce.
- With more than 1,000 businesses within 17.4 square miles, Broussard companies employ more than 12,000 people.

Business Summary for All Businesses in Broussard 2023				
Total Businesses	1,073	Total Employees	12,736	

Education & Training Programs

Broussard, LA and Lafayette Parish have a knack for producing an innovative, energized workforce thanks to the unmatched workforce training programs and education opportunities offered in our region. In fact, businesses in the region were awarded more than \$3.3 million in workforce training contracts in fiscal year 2022-2023. In recent years, the award-winning LED FastStartTM program has dedicated millions of dollars to develop customized employee recruitment, screening and training for Lafayette businesses. The Carnegie Classification of Institutions awarded the University of Louisiana with the elite top 3% R1 designation as public research universities in the nation. It is the second largest university in Louisiana with an enrollment of more than 19,000 students— offering 106 undergraduate degree programs, 37 master's degree programs, and 10 doctorate degree programs. South Louisiana Community College is one of the fastest growing colleges in Louisiana serving more than 15,000 students per year on eight campuses in Acadiana. With all of these resources made readily available, you are bound to find a wide-range of potential employees to recruit.

Available Programs and Resources

- LED FastStart: www.opportunitylouisiana.com/faststart
- Incumbent Worker Training Program (IWTP): www.laworks.net
- Small Business Employee Training Program (SBET): www.laworks.net
- Acadiana Workforce Solutions Center: www.acadianaworkforce.org
- South Louisiana Community College: www.solacc.edu
- University of Louisiana at Lafayette: www.louisiana.edu



Business Base

The table below lists the top employing companies of Lafayette Parish as reported by management or personnel directors within each organization. Businesses with a location in Broussard are highlighted in blue.

Rank	Company	Industry	2022 / 2023 Employment	HQ	Company Total Emp
1	Ochsner Lafayette General	Healthcare	4,344		
2	Lafayette Parish School System	Education	4,198		
3	Our Lady of Lourdes Regional Medical Center	Healthcare	2,875		
4	University of Louisiana at Lafayette	Educaiton	2,637		
5	Lafayette Consolidated Government	Public Administration	2,478		
6	Stuller Inc	Manufacturing	1,522	HQ	2,058
7	Walmart Companies	Retail Trade	1,354*		
8	Amazon	Transportation	1,300		
9	LHC Group Inc	Healthcare	942		
10	SafeSource Direct	Manufacturing	900		
11	Lafayette Parish Govt	Public Administration	848		
12	Expro Amerias	Energy	809		
13	CGI	Information Technology	700		
14	Acadian Companies	Healthcare/Transportation	693	HQ	5,093
15	McDonald's of Acadiana	Retail Trade	674	HQ	2,721
16	AT&T Call Center	Telecommunications	658		
17	Target	Retail Trade	521		
18	Rouses	Grocery Store	510		
19	Schlumberger	Energy	508		
20	Lafayette Utilities Systems	Utility Provider	454		
21	Guernsey Sonic	Retail Trade	395		
22	Home Depot	Retail Trade	382		
23	Albertsons	Grocery Store	378		
24	Lowe's Home Improvement	Retail Trade	374		
25	Lafayette Police Department	Public Administration	361		
26	WHC Energy Svc	Energy	359		
27	Mistras Group	Engineering Services	350		
28	Superior Energy Svc	Energy	348		
29	Leading Homecare of Louisiana	Healthcare	325	HQ	2,000*
30	PHI Group Inc	Transportation	301		
31	VieMed	Healthcare	290		
32	Omni	Energy	280		
33	AMG Specialty Hospital	Healthcare	265		
34	SLEMCO	Utility Provider	264		



Business Base (continued)

35	Walgreens	Retail Trade	257	
36	Fugro	Engineering Services	240	
37	Moncla Energy Svc	Energy	240	
38	First Horizon Bank	Finance	226	
39	Red Lerille's Health & Racquet Club	Recreation	225	
40	Republic National Distributing	Transportation	225	
41	Oceaneering International Inc	Engineering Services	225	
42	Lafayette Coca-Cola Bottling	Retail Trade	221	
43	LARC Services	Heatlhcare	219	
44	SCP Health	Healthcare	218	
45	Offshore Energy Company	Energy	216 H	Q 448
46	Flowers Baking Co of Lafayette	Manufacturing	216	
47	Home Bank	Finance	215 H	Q 495
48	Linear Controls	Engineering Services	215	
49	C H Fenstermaker & Assoc LLC	Energy	210 H	Q 304
50	Lafayette Surgical Specialty Hospital	Healthcare	208	

*Based off estimate from company website

Incentives

Broussard, LA is a business-friendly environment, where leaders work together to ensure the success and prosperity of our community and our business base. There are several resources available in Louisiana that can give businesses that operate here an advantage. Below is a list of the most popular business incentives and programs available. For more information, visit www.opportunitylouisiana.com/business-incentives.

Louisiana Business Incentives

- Angel Investor Tax Credit
- Digital Interactive Media and Software Development Incentive
- Enterprise Zone
- Entertainment Job Creation Program
- Federal Opportunity Zones
- Industrial Tax Exemption
- LED FastStart

Small Business Programs

- Bonding Assistance Program
- CEO Roundtables
- Economic Gardening Initiative
- Hudson Initiative
- Louisiana Contractors Accreditation Institute
- Louisiana Veterans First Business Initiative

- Live Performance Production Program
- Motion Picture Production Program
- Music Job Creation Program
- Quality Jobs
- Research and Development Tax Credit
- Restoration Tax Abatement
- Sound Recording Program
- Mentor-Protégé Recognition Program
- Small and Emerging Business Development Program
- Small Business Loan and Guaranty Program
- STEP Grant
- Veteran Initiative



Quality of Life

Education

Public Education

- Elementary School: Katharine Drexel Elementary and Martial F. Billeaud Elementary
- Middle School: Broussard Middle School
- Nearby High Schools: Southside High School; Comeaux High School; and Lafayette Magnet Academies with specialized topics including Technology, Broadcasting & Journalism, Performing and Visual & Applied Arts, etc.

Private Education

- PreK-Eighth Grade: St. Cecilia School
- Sixth-Twelfth Grade: Episcopal School of Acadiana; Ascension Episcopal School
- Nearby High Schools: St. Thomas More Catholic High School; Teurlings Catholic High School Post-Secondary
- University of Louisiana at Lafayette: second-largest university in the state (www.louisiana.edu)
- South Louisiana Community College: one of the fastest-growing colleges in Louisiana serving with 10 campuses in Acadiana (www.solacc.edu)

Healthcare

Lafayette Parish is the medical hub of the region because of superior healthcare facilities with a pool of talented professionals and staff, as well as local innovation and research.

- Lafayette Parish is home to 12 medical facilities with more than 1,200 beds
- There are more than 400 physicians in the parish and more than 800 in the region, covering more than 33 specialties
- Twenty five nursing homes are located in Lafayette Parish, with more than 1,000 beds
- There are more than 160 dentists in the region, including General Dentistry, Endodontists, Orthodontists, Oral Surgeons, Pediatric Dentists, and Periodontists

Sports & Recreation

- Broussard Sports Complex at St. Julien Park: state-of-the-art, \$33 million public sports complex on 122 acres; offers
 youth recreational sports programs, tennis courts, basketball courts, disc golf, splash pad, lighted ball fields, covered
 pinic areas, children's play areas, fishing ponds, and a beautiful community park (www.broussardsportscomplex.com)
- Arceneaux Park: 31 acres; offers lighted ball fields, covered picnic areas, restrooms, and a children's playground
- Ida Park: Offers baseball, basketball, a walking path, children's playground, covered pavilions, and restrooms
- Le Triomphe Golf and Country Club: one of the south's most exclusive private golf and country clubs; one of two clubs in Louisiana to host a sanctioned PGA Tour event, the prestigious Chitimacha Louisiana Open (www.letriomphe.com)

Entertainment & Leisure

- Zoosiana: accredited zoological park, home to more than 1,000 animals (www.zooofacadiana.org)
- Parish Brewing Company: local craft brewery and taproom (www.parishbeer.com)
- Celebrity Movie Theatre: 10-screen, first-run movie theatre (www.celebritytheatres.com)
- Elevation Station: 37,000-sq.-ft. indoor sports and family entertainment trampoline park (www.elevationstation.com)

Festivals and Music

- Festival and community concert: Beausoleil Festival & Jambalaya Cook-Off held in the Spring and family friendly live music concert held in the Fall.
- Broussard Independence Day Festival: held every year at the Broussard Sports Complex at St. Julien Park. Enjoy fireworks, live music, face painting, splash pad, strolling musician, balloon artist, and more.
- Noël à Broussard: Held every year in December; includes Broussard Christmas Parade, Christmas Tree lighting, and Papa Noël's Market, and more
- Take advantage of other festivals in the area, including Festival International de Louisiane (www.festivalinternational.com), Festival Acadiens et Creole (www.festivalsacadiens.com), and Mardi Gras (www.mardigraslafayette.net)

Food and Lodging

- Places to eat: Broussard features 60 restaurants including a variety of dining options from homecooked plate lunches to fine dining Italian and seafood.
- Lodging: Three conveniently located hotels, historic bed and breakfast facilities, and two RV parks offer accommodations when you need to stay the night in Broussard.

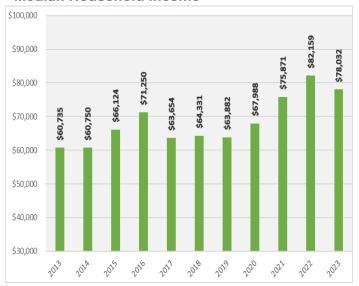


Broussard Economic Indicators

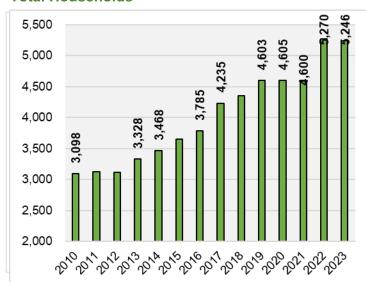
Population and Projected Growth

1970	2,302	2016	11,507
1980	3,712	2017	11,076
1990	5,518	2018	11,403
2000	6,120	2019	12,087
2010	7,526	2020	12,090
2012	8,813	2021	12,036
2013	9,414	2022	13,813
2014	10,356	2023	13,667
2015	11.303	Projected 2028	13,938

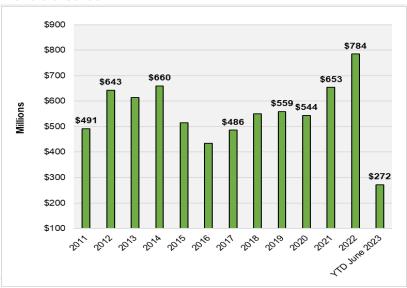
Median Household Income



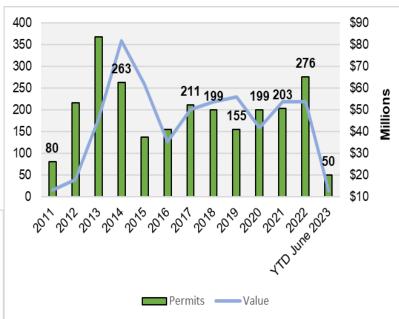
Total Households



Taxable Sales



Residential Building Permits and Value



See the complete Broussard Demographic Report at: www.developbroussard.com/demographics



